Schaeffler Group USA Inc.

<u>Overview</u>

As a leading technology company and global supplier to the automotive and industrial sectors, Schaeffler has been pioneering groundbreaking inventions and developments in the fields of motion and mobility for over 75 years. With innovative technologies, products and services for electric mobility, CO₂-efficient drives, Industry 4.0, digitalization and renewable energies, Schaeffler is a reliable partner for making motion and mobility more efficient, intelligent and sustainable. Industry firsts – such as the development of the cage-guided needle roller bearing – have earned Schaeffler a unique distinction among the world's great technology companies. One of the largest engineering & technology firms in family ownership, the Schaeffler Group encompasses a worldwide network of manufacturing plants, R&D facilities and sales companies at approximately 200 locations in over 50 countries

Schaeffler Group USA Inc. is headquartered on a 60-acre campus in Fort Mill, South Carolina, that comprises two administrative buildings, two manufacturing plants and a Technology Center. The site also serves as the regional headquarters for Schaeffler in the Americas. As such, it is responsible for the engineering, production, sales and marketing of Schaeffler's renowned product brands throughout the United States, Canada, Mexico, Central America, the Caribbean and South America.

Schaeffler operates eight manufacturing plants in the U.S.: In addition to the two factories on the Fort Mill campus, production takes place in Danbury, Connecticut; Winsted, Connecticut; Joplin, Missouri; Wooster, Ohio; and Cheraw, South Carolina (which is home to two manufacturing facilities). Schaeffler's U.S.-based R&D activities are spread across three sites, which include the aforementioned Fort Mill Technology Center as well as an Automotive Center in Troy, Michigan, and an Innovation Center in Wooster, Ohio.

Schaeffler Group Key Figures (full-year 2021)

- Approx. EUR 13.9 billion in global sales
- Approx. 83,000 employees
- Approx. 11,800 customers
- Over 1,800 patent registrations (Germany's 3rd-most innovative company, according to the German Patent & Trademark Office)
- 75 manufacturing plants
- 20 R&D facilities

Schaeffler's Primary Product Brands and Associated Products

- FAG: tapered, cylindrical, spherical and split spherical/cylindrical roller bearings as well as ball bearings
- INA: rolling and plain bearings, track rollers, linear motion solutions
- LuK: clutches, torque converters, hydraulic and transmission systems

Markets Served

Schaeffler's high-precision products and system solutions are found in virtually every technological application: from automotive drivetrains to high-speed trains to wind turbines to production machinery to aircraft – and everything in between. To that end, Schaeffler is organized into three divisions: Industrial, Automotive Technologies and Automotive Aftermarket.

Schaeffler Group Divisions

Industrial

Schaeffler's Industrial division supplies a broad portfolio of products such as rolling bearings, plain bearings, linear motion systems and direct-drive technology – along with a complete array of support services, maintenance products and condition-monitoring solutions through its Industrial Aftermarket unit – to customers in over 60 different industrial sectors. Strategically utilizing its direct sales channels and a global network of certified distribution partners,

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Schaeffler Industrial focuses its activities across nine primary sectors: Aerospace, Industrial Automation, Off-Road, Power Transmission, Railway, Raw Materials, Two-Wheelers, Hydrogen and Wind. No matter the application, Schaeffler's product solutions and expert service offerings are designed to improve the performance and reliability of all types of industrial equipment and machinery, while reducing downtime and overall operating costs.

For the construction and off-highway industries, Schaeffler offers a complete array of precision-engineered bearing solutions that represent the culmination of decades of experience as an OEM supplier and solutions provider. Moreover, cutting-edge mechatronics and Industry 4.0 solutions offer equipment manufacturers new opportunities for optimizing power density as well as for transitioning from hydraulic to electromechanical actuation in their respective applications.

Automotive Technologies

Schaeffler's Automotive Technologies division develops and manufactures a broad portfolio of products across the entire vehicle powertrain – including solutions for battery-electric and hybrid-electric drivetrains. Accordingly, the world's leading automotive OEMs rely on Schaeffler products such as valve train components, variable camshaft timers, belt & chain drive systems, thermal-management modules, strut bearings, wheel bearings, torque converters and balance shafts as well as cutting-edge technologies such as active mechatronic roll-control systems. On average, Schaeffler supplies 60 components to every new vehicle in the world.

Automotive Aftermarket

Schaeffler's Automotive Aftermarket division is a leading partner to the automotive and commercial vehicle original-equipment and replacement parts markets in North America and throughout the world. Schaeffler Automotive Aftermarket offers a full lineup of repair solutions for transmission, engine, and chassis applications through its LuK, INA and Schaeffler product brands. In addition, REPXPERT by Schaeffler provides comprehensive services for repair shops, including training courses, live hotline support, an online garage portal and even special repair tools.

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Schaeffler Group USA Inc. is absolutely committed to the overarching mission of the Schaeffler Group: "Guided by the values of a global family business, we work closely together with our customers as true partners to deliver a compelling value proposition through our best-in-class expertise in manufacturing technology and systems know-how. In doing so, we contribute to the success of our customers, the advancement of our employees, and the prosperity of our society."

Media Contact

Cynthia Norris
Vice President Communications, Branding & Marketing, Americas
Schaeffler Group USA Inc.
Fort Mill, SC
USA
(803) 548-8981
cynthia.norris@schaeffler.com

For more information, please visit www.schaeffler.us.