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SCHAEFFLER KG, HERZOGENAURACH

Maria-Elisabeth Schaeffler receives the Karmarsch Medal from the Association of Friends of Hanover University

Maria-Elisabeth Schaeffler was awarded with the Karmarsch Medal by the Leibniz University of Hanover last Wednesday. The medal of honor is awarded by the Association of Friends of the Leibniz University of Hanover for "outstanding achievements in technology and business". Maria-Elisabeth Schaeffler is not only a very dedicated businesswoman, but also a personality for whom social responsibility and dedication still means something. The President of the Leibniz University in Hanover, Prof. Dr.-Ing. Erich Barke, emphasized in his speech that the phrase "Ownership has its responsibilities" is particularly applicable to Mrs. Schaeffler.

In her speech, Maria-Elisabeth Schaeffler said "receiving the Karmarsch Medal is one of the highlights of my life as a businesswoman and represents a personal duty to remain closely involved with our company, with society, and especially with the University of Hanover." Mrs. Schaeffler donated a rolling bearing test stand to the Institute for Machine Elements, Design Engineering and Tribology on the occasion of receiving the award. The medal, which is named in honor of the founder of the University of Hanover, Karl Karmarsch, was presented during a special ceremony where special awards were also given to outstanding doctorate theses and degree dissertations. Maria-Elisabeth Schaeffler is the first woman to receive the Karmarsch Medal. During the medal's 80-year history, personalities such as Oscar von Miller, Olaf Henkel, Hermann Scholl, and Ferdinand Piech have all received the award.

Background:

Since the death of her husband Georg Schaeffler in 1996, Maria-Elisabeth Schaeffler and her son Georg have been successfully continuing his life's work as the sole proprietors of INA Holding Schaeffler KG. Georg Schaeffler founded the company with his brother Wilhelm in Herzogenaurach in 1946.

Since taking on this responsibility eleven years ago, the sales volume has quadrupled and the number of employees has doubled. The Schaeffler Group and its 63,000 employees achieved sales of 8.3 billion euros during the financial year of 2006. With its brands INA, FAG and LuK, the Schaeffler Group is present at 180 locations in 50 countries worldwide and is among the world's leading manufacturers of rolling bearings and a renowned supplier to the automotive industry.

Alongside her commitment to the company, Maria-Elisabeth Schaeffler is dedicated to many aspects in

social and charitable work, education, the arts and culture.

• Press picture "149548_aaa_rgb.jpg"

In his speech, Dr. Ing. Hans-Dieter Harig, Chairman of the Association of Friends of the Leibniz University in Hanover described the development of the Schaeffler Group and honored the dedication of Maria-Elisabeth Schaeffler. The award is "an award in recognition of the person and the company" and fosters the dialog between research and business.

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<http://www.schaeffler.us/content.schaeffler.us/us/press/press-releases/press-details.jsp?id=2153607>

The Schaeffler Group with its product brands INA, LuK and FAG is a leading manufacturer of rolling bearings and linear products as well as a renowned supplier to the automotive industry of high-precision products and systems for engines, transmissions and chassis applications. The group of companies stands for exceptional customer focus, innovative ability and the highest possible level of quality. Sales of over € 9.5 billion were generated at over 180 locations in more than 50 countries in 2010. With around 70,000 employees worldwide, the Schaeffler Group is one of the largest German and European industrial companies in family ownership.

CONTACT:

Gerhard Zaiss
Schaeffler KG
Head of Corporate Communication
Industriestraße 1 – 3
91074 Herzogenaurach
Tel. +49 9132 82 2277
Fax +49 9132 82 3584
E-Mail: presse@schaeffler.com